

# Debt Settlement Plan Suggestion

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a debt settlement plan regarding my outstanding balance of [Amount Due]. Due to [brief explanation of circumstances], I am currently facing difficulties in making the full payment.

To resolve this situation, I would like to suggest the following repayment plan:

- Total amount to be repaid: [Proposed Amount]
- Proposed payment schedule: [Details of payments - e.g., monthly installments, etc.]
- Start date of payments: [Insert date]

I believe this payment plan will allow me to meet my obligations effectively while ensuring that your company receives the overdue amount in a timely manner. I am committed to adhering to this agreement, and I appreciate your understanding of my current situation.

Thank you for considering my proposal. I am looking forward to your response and hope we can come to a mutually agreeable settlement.

Sincerely,

[Your Name]