Letter of Intent to Foreclose

[Your Name] [Your Address] [City, State, Zip Code] [Email Address] [Phone Number] [Date]

[Lender's Name] [Lender's Address] [City, State, Zip Code]

Dear [Lender's Name],

RE: Intent to Foreclose Loan - [Loan Number]

I am writing to formally notify you of my intention to foreclose on the loan referenced above, due to the following circumstances:

- [Specify reason for foreclosure intent, e.g., failure to make payment, breach of contract]
- [Additional details regarding the situation]

As per the terms of our agreement, I have made every effort to resolve this matter amicably, but unfortunately, I have been unable to reach a satisfactory resolution. Therefore, I am taking the necessary steps to initiate the foreclosure process.

Should you wish to discuss this matter further, please do not hesitate to reach out to me. I hope we can come to an agreement that works for both parties.

Thank you for your attention to this matter.

Sincerely,

[Your Name]