

Debt Settlement Proposal Letter

Date: [Insert date]

[Lender's Name]

[Lender's Title]

[Lender's Company]

[Lender's Address]

[City, State, Zip Code]

Dear [Lender's Name],

I hope this letter finds you well. I am writing to formally propose a debt settlement regarding my mortgage loan account, number [Insert Account Number]. Due to [brief explanation of financial hardship], I am currently facing difficulties in making my mortgage payments.

In light of my current financial situation, I would like to propose a settlement amount of [Insert Proposed Amount] to resolve the outstanding balance. I believe this settlement is a viable option for both parties, as it will allow me to avoid foreclosure and ensure that you recover part of the loan amount.

I am committed to resolving this matter quickly and am hopeful that we can come to an agreement that suits both our needs. Please consider my proposal, and I look forward to discussing this further. I can be reached at [Your Phone Number] or [Your Email Address].

Thank you for your attention to this matter.

Sincerely,

[Your Name]

[Your Address]

[City, State, Zip Code]

[Your Phone Number]

[Your Email Address]