

Debt Settlement Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Recipient's Name]

[Recipient's Address]

[City, State, Zip Code]

Dear [Recipient's Name],

I hope this message finds you well. I am writing to discuss my current financial situation and propose a debt settlement plan regarding the amount I owe you.

As you know, I am currently facing financial challenges due to [briefly explain situation]. After careful consideration, I would like to propose the following terms for settling my debt:

- Total Amount Owed: \$[total amount]
- Proposed Settlement Amount: \$[settlement amount]
- Proposed Payment Plan: [e.g., monthly payments over a specific period]

I believe this proposal will allow me to honor my commitment to you while also enabling me to regain financial stability. I truly value our relationship and hope we can come to a mutually agreeable resolution.

Please let me know your thoughts on this proposal at your earliest convenience. I am open to discussing any adjustments you might suggest.

Thank you for your understanding and support.

Sincerely,

[Your Name]