

Beneficiary Compensation Agreement

Date: **[Insert Date]**

To: **[Beneficiary's Name]**

Address: **[Beneficiary's Address]**

Dear **[Beneficiary's Name]**,

This letter serves as a formal Beneficiary Compensation Agreement regarding the retirement account benefits associated with the account held by **[Account Holder's Name]**, account number **[Account Number]**.

As the designated beneficiary, you are entitled to receive the benefits from the aforementioned retirement account upon the account holder's passing. This agreement outlines the terms and conditions of the disbursement of these funds.

Terms of Compensation:

1. Amount to be received: **[Specify Amount]**
2. Payment method: **[Specify Payment Method]**
3. Payment schedule: **[Specify Payment Schedule]**

Should you have any questions or require further clarification regarding this agreement, please do not hesitate to contact me at **[Your Phone Number]** or **[Your Email Address]**.

Please indicate your acceptance of this agreement by signing below.

_____ **[Beneficiary's Name]** Date: _____

Best regards,

[Your Name]

[Your Title]

[Your Company/Organization]