

# Beneficiary Compensation Agreement

Date: \_\_\_\_\_

To: [Bank Name]

Address: [Bank Address]

Subject: Beneficiary Compensation Agreement for Bank Account Proceeds

Dear [Recipient's Name],

This letter serves as a Beneficiary Compensation Agreement regarding the proceeds from the bank account held at [Bank Name] under the account number [Account Number].

As the designated beneficiary, I, [Beneficiary's Full Name], residing at [Beneficiary's Address], have agreed to the distribution of funds from the aforementioned account. The terms outlined in this agreement are set forth to clarify the compensation allocation as follows:

- Account Holder: [Deceased's Full Name]
- Date of Passing: [Date]
- Total Account Proceeds: [Amount]
- Beneficiary Share: [Percentage/Amount]

I acknowledge and confirm that this agreement supersedes any previous agreements or understandings related to the proceeds from the account.

Please process the transfer of my share of the proceeds as agreed. I appreciate your timely attention to this matter.

Sincerely,

[Beneficiary's Signature]

[Beneficiary's Printed Name]

[Beneficiary's Contact Information]