

Roommate Agreement Concerning Security Deposits

Date: [Insert Date]

To: [Roommate's Name]

From: [Your Name]

Address: [Property Address]

Subject: Security Deposit Agreement

Dear [Roommate's Name],

This letter serves to outline our agreement concerning the security deposit for our rental unit located at [Property Address].

1. Security Deposit Amount

The total security deposit for the unit is \$[Amount]. Each roommate is responsible for their share of the deposit, which amounts to \$[Individual Amount].

2. Payment of Security Deposit

Each roommate agrees to pay their share of the security deposit by [Payment Due Date]. Payment can be made via [Payment Method].

3. Return of Security Deposit

The security deposit will be returned to the roommates after the lease ends, provided there are no damages beyond normal wear and tear. Any deductions for repairs or cleaning will be agreed upon in writing by both parties.

4. Additional Agreements

Any additional agreements or considerations regarding the security deposit should be discussed and documented in writing.

By signing below, we both agree to the terms outlined in this letter concerning the security deposit.

_____ [Your Name]

_____ **[Roommate's Name]**

Thank you,

[Your Name]