

# Small Business Loan Proposal for Expansion

**Applicant's Name:** John Doe

**Business Name:** Doe's Bakery

**Date:** October 25, 2023

**To:**

**Bank Manager's Name**

**Bank Name**

**Bank Address**

## **Subject: Loan Proposal for Expansion Plans**

Dear [Bank Manager's Name],

I am writing to formally request a loan of \$50,000 to support the expansion of Doe's Bakery. Our business has experienced steady growth over the past three years, with a 25% increase in sales in the last year alone.

With this funding, we plan to:

- Expand our current location to accommodate a larger kitchen.
- Increase our staff to meet growing customer demand.
- Implement a marketing campaign to attract new clients.

We believe that with this loan, we can increase our revenue significantly and contribute to the local economy by creating new jobs. Attached to this proposal, you will find our business plan, financial statements, and a detailed budget for the planned expansion.

Thank you for considering our request. I look forward to the opportunity to discuss this proposal further.

Sincerely,

John Doe  
Owner, Doe's Bakery  
[Contact Information]