

Loan Appeal Letter

Date: [Insert Date]

[Your Name]

[Your Position]

[Business Name]

[Business Address]

[City, State, Zip Code]

[Lender's Name]

[Lender's Position]

[Lender's Institution]

[Institution Address]

[City, State, Zip Code]

Dear [Lender's Name],

I am writing to formally appeal the decision regarding our recent loan application for operational support. Despite the initial assessment, we believe that our business has strong potential for growth and can meet the repayment terms outlined in your funding program.

As a small business committed to [briefly describe your business, e.g., "providing quality artisan goods"], we have faced unforeseen challenges due to [mention any relevant circumstances, e.g., "the pandemic, supply chain issues"]. Our financial records indicate [briefly present financial data supporting your case].

We are seeking a loan of [insert amount] to allow us to [explain how the funds will be used, e.g., "increase our inventory, hire staff, and enhance our marketing efforts"]. We are confident that with this support, our revenues will significantly increase, allowing us to fulfill our obligations.

We would greatly appreciate your reconsideration of our application. We are willing to provide any additional documentation required to support our appeal. Thank you for your time and consideration.

Sincerely,

[Your Name]

[Your Position]

[Business Name]

[Contact Information]