

Premarital Financial Planning Terms

Date: [Insert Date]

To: [Insert Partner's Name]

From: [Insert Your Name]

Subject: Terms of Engagement for Premarital Financial Planning

Dear [Partner's Name],

As we embark on our journey towards marriage, I believe it is essential to establish clear financial terms and mutual understanding regarding our financial planning. Below are the proposed terms for our premarital financial planning:

1. Financial Disclosure

Both parties shall disclose their financial status, including assets, liabilities, income, and expenses.

2. Joint vs. Separate Accounts

We will discuss and decide on the management of joint and separate accounts.

3. Budgeting and Financial Goals

We will create a budget that includes both short-term and long-term financial goals.

4. Debt Management

We will clarify how to handle any pre-existing debts and agree on strategies for managing them.

5. Review Frequency

We will review our financial situation and goals on a quarterly basis to ensure alignment.

I look forward to discussing these terms further and solidifying our financial partnership as we prepare for our marriage. Please let me know your thoughts on this proposal.

Best regards,

[Your Name]

[Your Contact Information]