

Debt Repayment Plan Proposal

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

Subject: Proposal for Structured Debt Repayment Plan

I hope this letter finds you well. I am writing to propose a structured debt repayment plan for the amount I owe, which is currently [Insert Debt Amount]. Due to [brief explanation of financial difficulties], I am unable to meet the existing payment terms.

To resolve this, I propose the following repayment plan:

- Total Debt Amount: [Insert Debt Amount]
- Proposed Monthly Payment: [Insert Monthly Payment Amount]
- Payment Start Date: [Insert Start Date]
- Duration of Payments: [Insert Duration]

I believe this plan will enable me to make consistent payments while gradually reducing my debt. I am committed to adhering to this schedule and appreciate your understanding in this matter.

Thank you for your consideration. I look forward to your positive response.

Sincerely,

[Your Name]