

Priority Debt Repayment Outline

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, ZIP Code]

[Your Email]

[Your Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, ZIP Code]

Subject: Proposal for Priority Debt Repayment

Dear [Creditor's Name],

I am writing to discuss my current financial situation and to propose a repayment plan for my outstanding debts. My priority is to honor my obligations while ensuring I can maintain my living expenses.

Current Financial Situation:

- Total Monthly Income: [Insert Amount]
- Total Monthly Expenses: [Insert Amount]
- Available Amount for Debt Repayment: [Insert Amount]

List of Priority Debts:

1. [Debt 1: Creditor Name, Amount, Due Date]
2. [Debt 2: Creditor Name, Amount, Due Date]
3. [Debt 3: Creditor Name, Amount, Due Date]

Proposed Repayment Plan:

I propose the following plan for repaying my debts, prioritizing those with the highest interest rates and consequences for non-payment:

- [Debt 1: Proposed Monthly Payment]
- [Debt 2: Proposed Monthly Payment]
- [Debt 3: Proposed Monthly Payment]

I appreciate your understanding and support in this matter. I am committed to resolving my debts promptly and hope we can reach a mutually beneficial agreement.

Thank you for your attention to this matter. I look forward to your response.

Sincerely,

[Your Name]