Partial Debt Payment Proposal

Date: [Insert Date]

[Your Name]
[Your Address]
[City, State, Zip Code]
[Email Address]
[Phone Number]

[Creditor's Name] [Creditor's Address] [City, State, Zip Code]

Dear [Creditor's Name],

I hope this letter finds you well. I am writing to propose a partial payment toward the outstanding debt of [Insert Debt Amount] that I currently owe. Due to [brief explanation of your financial situation], I am unable to pay the full amount at this time.

After careful consideration of my finances, I would like to propose a partial payment of [Insert Proposed Amount] to be made on [Insert Proposed Payment Date]. I believe this amount would help to reduce my outstanding balance while allowing me to maintain my financial stability.

I appreciate your understanding and consideration of my situation. Please feel free to reach out if you wish to discuss this proposal further. I look forward to your response.

Sincerely,

[Your Name]