

Debt Repayment Terms Agreement

Date: [Insert Date]

To: [Creditor's Name]

[Creditor's Address]

From: [Your Name]

[Your Address]

Subject: Negotiated Debt Repayment Terms

Dear [Creditor's Name],

I hope this message finds you well. I am writing to formally propose a plan for the repayment of the outstanding debt I owe to you as of [Insert Date]. After careful consideration of my financial situation, I am committed to fulfilling my obligation and would like to negotiate a manageable repayment schedule.

Proposed Repayment Terms:

- Total Amount Owed: \$[Amount]
- Proposed Monthly Payment: \$[Amount]
- Proposed Payment Start Date: [Insert Date]
- Duration of Payments: [Insert Duration] (e.g., months, years)

I kindly ask for your understanding and consideration of these terms. I believe this plan will allow me to honor my debt while ensuring my financial stability.

Please let me know if you agree with these proposed terms or if you would like to discuss this matter further. I am open to negotiating to reach a mutually agreeable solution.

Thank you for your understanding and support.

Sincerely,

[Your Name]

[Your Contact Information]