

# Comprehensive Debt Management Plan

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

## Subject: Comprehensive Debt Management Plan

Dear [Creditor's Name],

I am writing to propose a comprehensive debt management plan regarding my outstanding debts. Due to [briefly explain your situation, e.g., job loss, medical expenses, etc.], I am unable to meet my current payment obligations. I wish to work together to create an effective plan that ensures my debts are repaid without undue hardship.

### Current Financial Situation

My current financial circumstances are as follows:

- Total Monthly Income: \$[Insert Amount]
- Total Monthly Expenses: \$[Insert Amount]
- Remaining Balance: \$[Insert Amount]

### Proposed Payment Plan

I propose to make monthly payments of \$[Insert Amount] toward my debt. This amount will be effective starting on [Insert Start Date], and I anticipate that I will be able to maintain this payment structure for [Insert Duration].

### Debts to Be Included

The following debts will be addressed under this plan:

- Debt 1: \$[Amount], Account Number: [Insert Account Number]
- Debt 2: \$[Amount], Account Number: [Insert Account Number]
- [Add additional debts as necessary]

I believe that this plan provides a fair and reasonable approach to managing my debts while allowing me to regain my financial stability. I request your cooperation and support in agreeing to these terms.

Thank you for your understanding, and I look forward to your favorable response. Please feel free to contact me at the above phone number or email address should you have any questions or require further documentation.

Sincerely,

[Your Name]