

Divorce Settlement Explanation Letter

Date: [Insert Date]

From: [Your Name]

To: [Recipient's Name]

Subject: Explanation of Divorce Settlement Agreement

Dear [Recipient's Name],

I hope this letter finds you well. I am writing to provide a clear explanation of the terms outlined in our divorce settlement agreement dated [Insert Agreement Date].

1. Division of Assets

As per our agreement, the following assets will be divided as follows:

- Family Home: [Describe arrangement]
- Bank Accounts: [Describe arrangement]
- Retirement Accounts: [Describe arrangement]

2. Child Custody and Support

We have agreed on the following terms regarding custody and support for our children:

- Custody Arrangement: [Describe arrangement]
- Child Support Payments: \$[Amount] per month

3. Spousal Support

In consideration of our individual circumstances, I will be providing spousal support of \$[Amount] for a period of [Duration] until [End Conditions].

4. Debt Responsibility

The responsibility for our debts has been allocated as follows:

- Credit Card Debt: [Describe arrangement]
- Loan Obligations: [Describe arrangement]

It is my intention to ensure that both parties can move forward amicably and fairly. Should you have any questions or require further clarification on any of the terms, please feel free to reach out.

Thank you for your attention to this matter.

Sincerely,

[Your Name]