

**Dear [Recipient's Name],**

Thank you for your recent offer on the property located at [Property Address]. We appreciate your interest and the time you took to put together your proposal.

After careful consideration, we regret to inform you that we cannot proceed with your offer at this time. Unfortunately, your proposal does not align with our budgetary constraints.

We wish you the best of luck in your search for a new property and appreciate your understanding.

Best regards,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]