

Board Resolution

Date: [Insert Date]

Location: [Insert Location]

Board of Directors Resolution

We, the undersigned, being all the members of the Board of Directors of [Company Name], a corporation organized under the laws of [State/Country], do hereby consent to the following resolution:

RESOLUTION TO ISSUE SHARES

WHEREAS, it is deemed to be in the best interest of the corporation to issue additional shares of its common stock; and

WHEREAS, the Board has determined that it is necessary to issue [Number of Shares] shares of common stock at a price of [Price per Share].

NOW, THEREFORE, BE IT RESOLVED, that the corporation shall issue [Number of Shares] shares of common stock at a price of [Price per Share] to the following individuals/entities:

- [Name of Shareholder 1] - [Number of Shares]
- [Name of Shareholder 2] - [Number of Shares]

FURTHER RESOLVED, that the officers of the corporation are hereby authorized and directed to take all necessary actions to carry out the intent of this resolution.

IN WITNESS WHEREOF, the undersigned have executed this resolution as of the date first above written.

[Name of Board Member 1]
Chairperson

[Name of Board Member 2]
Secretary