

Residential Mortgage Approval Letter

Date: [Insert Date]

[Borrower's Name]
[Borrower's Address]
[City, State, Zip Code]

Dear [Borrower's Name],

We are pleased to inform you that your application for a residential mortgage has been approved! After careful consideration of your financial history and creditworthiness, we are excited to offer you a loan in the amount of **[Loan Amount]**.

Your mortgage will be a **[Loan Type]** with an interest rate of **[Interest Rate]**% over a term of **[Term Length]** years. We believe this will enable you to purchase your dream home at **[Property Address]**.

Please review the enclosed documents carefully, and if everything meets your satisfaction, sign and return them to us by **[Return Date]**.

If you have any questions, feel free to contact us at **[Contact Number]** or **[Email Address]**.

Congratulations on this exciting step towards homeownership!

Sincerely,

[Your Name]
[Your Title]
[Lending Institution Name]
[Lending Institution Address]
[City, State, Zip Code]