

Audit Procedures for Digital Currency Compliance

Date: [Insert Date]

To: [Recipient's Name]

[Recipient's Title]

[Company Name]

[Company Address]

Dear [Recipient's Name],

We are writing to outline the audit procedures we will undertake to assess compliance with applicable laws and regulations regarding digital currencies at [Company Name]. Our objective is to ensure a comprehensive examination of your digital currency transactions and compliance practices.

Audit Scope

- Review of internal controls related to digital currency transactions.
- Verification of compliance with Anti-Money Laundering (AML) regulations.
- Assessment of Know Your Customer (KYC) practices.
- Evaluation of transaction records and reconciliation processes.
- Examination of risk management frameworks concerning digital currency exposure.

Procedure Overview

1. Conduct interviews with relevant personnel regarding compliance practices.
2. Analyze transaction data to identify patterns and anomalies.
3. Verify supporting documentation for significant transactions.
4. Test the effectiveness of the internal control environment.
5. Compile findings and prepare a report outlining compliance and recommendations.

We anticipate commencing the audit on [Start Date] and completing it by [End Date]. We appreciate your cooperation during this process and look forward to working together to ensure compliance and transparency.

If you have any questions or require further information, please do not hesitate to contact us.

Warm regards,

[Your Name]

[Your Title]

[Your Company]

[Your Contact Information]