

Debt Repayment Arrangement Letter

Date: [Insert Date]

[Your Name]

[Your Address]

[City, State, Zip Code]

[Email Address]

[Phone Number]

[Creditor's Name]

[Creditor's Address]

[City, State, Zip Code]

Dear [Creditor's Name],

Subject: Proposal for Debt Repayment Arrangement

I hope this letter finds you well. I am writing to discuss my current financial situation regarding my debt with [Creditor's Company Name], account number [Account Number]. Due to [brief explanation of financial hardship], I am unable to meet my current repayment obligations.

In light of this, I would like to propose a new repayment arrangement that I believe will be manageable for me. I propose to make monthly payments of [Proposed Amount] starting from [Start Date] until the debt is fully repaid. I am hopeful that this arrangement will help me fulfill my obligations while allowing me to regain financial stability.

I genuinely appreciate your understanding and cooperation in this matter. Please let me know if you are willing to accept this proposal or if there are alternative options we can discuss.

Thank you for your attention to this matter. I look forward to your positive response.

Sincerely,

[Your Name]

[Your Signature (if sending a hard copy)]